



*Madrid, 21th of March, 2023*

H.E. António Guterres  
Secretary-General  
United Nations  
New York, NY 10017  
USA

Dear Mr. Secretary-General,

I am pleased to reconfirm that *TASACIONES HIPOTECARIAS RENTA, S.A. (THIRSA)*, supports the ten principles of the Global Compact with respect to human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance those principles within our sphere of influence. We are committed to making the Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. *TASACIONES HIPOTECARIAS RENTA, S.A. (THIRSA)*, will make a clear statement of this commitment to our stakeholders and the general public.

The main reason why we did not submit a Communication on Progress in the last years was due to internal reorganization as a consequence of the changes brought about by the appearance of Covid 19. Additionally, we continue maintaining the philosophy of the Pact and its basic principles throughout the last few years within our organization.

We recognize that a key requirement for participation in the Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the ten principles. We support public accountability and transparency, and therefore commit to report on progress within *one year* of joining the Global Compact, and *annually* thereafter according to the Global Compact COP policy.

Sincerely yours,

*Jesús Lorido Fernandez*  
*Managing Director*